TCC

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2025

Extracts of the financial statements *(Amounts in Million Shillings)*

Statement of profit and loss for the three months ended March 31, 2025 (Unaudited)

	March 31, 2025	December 31, 2024
Revenue	**123,078**	**114,312**
Cost of sales	(47,630)	(43,831)
Gross profit	**75,448**	**70,481**
Expenses		
Marketing, selling and distribution expenses	(9,530)	(12,578)
Administration expenses	(14,753)	(16,057)
Other expenses	(1,940)	(1,206)
Other gain	1,252	1,587
Expected credit losses	96	26
Interest income	188	142
Interest expense	(658)	(427)
Total Expenses	**(25,345)**	**(39,848)**
Profit before tax	**50,103**	**41,968**
Income tax expense	**(14,524)**	**(28,513)**
Profit after tax	**35,579**	**28,609**
Earning per share		
Basic and diluted (TZS per share)	**356**	**286**

Statement of cash flows for the three months ended March 31, 2025 (Unaudited)

	March 31, 2025	December 31, 2024
Cash flow from Operating Activities		
Profit before taxation	50,103	41,968
Adjustments for:		
Depreciation and amortization	3,008	3,157
Depreciation Right use-of-asset	123	130
Defined benefit expense	335	200
Net foreign exchange differences	(3,996)	(3,745)
Other gain	-	(672)
Interest expense	658	427
Interest income	(188)	(142)
(Reversal)/Increase in provision	(5,389)	1,255
Loss /gain on disposal of property, plant and equipment	49	(22)
Operating profit before working capital charges	**44,703**	**42,556**
Working capital changes:		
(Decrease)/increase in inventories	17,736	(20,021)
(Increase)/decrease in trade and other receivables	(4,658)	14,658
Decrease in trade and other payables	(3,355)	(7,432)
Net cash generated from operations	**54,426**	**29,761**
Defined benefit paid	(152)	(141)
Net interest received	188	142
Interest paid	-	662
Income tax paid	(14,002)	(19,719)
Net cash generated by operating activities	**40,460**	**10,705**
Cash flows from investing activities:		
Purchase of property, plant and equipment	(3,183)	(5,208)
Proceeds from disposal of property, plant and equipment	49	84
Net cash used in investing activities	**(3,134)**	**(5,124)**
Cash flows from financing activities:		
Dividends paid to owners of the company	-	(30,000)
Lease rentals paid	(53)	(130)
Inter-Company Borrowing/ repayment	-	684
Net cash used in financing activities	**(53)**	**(29,446)**
Net (increase)/ decrease in cash and cash equivalents	**37,273**	**(23,865)**
Net foreign exchange difference	**4,486**	**107**
Cash and cash equivalents at the beginning of the year	35,411	59,169
Cash and cash equivalents at the end of the year	**77,170**	**35,411**
Represented by:		
Cash and bank balances	**77,170**	**35,411**

Statement of financial position as at March 31, 2025 (Unaudited)

	March 31, 2025	December 31, 2024
Assets		
Non-current assets		
Property, plant and equipment	91,724	91,648
Right-of-use assets	383	292
	92,107	**91,940**
Current Assets		
Inventories	170,687	188,423
Trade and other receivables	65,131	58,896
Cash and bank balances	77,170	35,411
Income tax Receivable	-	-
Total Current Assets	**312,988**	**282,730**
Total assets	**405,095**	**374,670**
Equity and Liabilities		
Equity		
Share capital	2,000	2,000
Defined benefit reserves	4,025	4,025
Retained earnings	254,038	218,459
Total Equity	**260,063**	**224,484**
Liabilities		
Non-current liabilities		
Deferred tax liability	4,889	3,850
Defined benefit obligation	21,087	20,250
Lease LT Liability	140	15
Total non-current liabilities	**26,116**	**24,115**
Current liabilities		
Trade and other payables	114,167	115,455
Provisions	2,659	8,048
Lease ST Liability	43	4
Income tax payable	2,047	2,564
Total current liabilities	**118,916**	**126,071**
Total liabilities	**145,032**	**150,186**
Total Equity and Liabilities	**405,095**	**374,670**

Statement of changes in equity for the three months ended March 31, 2025 (Unaudited)

	Share capital	Defined benefit reserves	Retained earnings	Total
At 1 Oct 2024	2,000	7,538	219,850	229,388
Profit for the period	-	-	28,609	28,609
Other comprehensive income	-	(3,513)	-	(3,513)
Total	**2,000**	**4,025**	**248,459**	**254,484**
Dividend accrued	-	-	(30,000)	(30,000)
Balance at 31 Dec 2024	**2,000**	**4,025**	**218,459**	**224,484**
At 1 January, 2025	2,000	4,025	218,459	224,484
Profit for the period	-	-	35,579	35,579
Other comprehensive income	-	-	-	-
Total	**2,000**	**4,025**	**254,038**	**260,063**
Dividend paid	-	-	-	-
Balance at 31 March 2025	**2,000**	**4,025**	**254,038**	**260,063**

Signed by;

Roy Manalili
Chief Executive Officer

Rachel Thomas
Finance Director