

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2025

Extracts of the financial statements (Amounts in Million Shillings)

Statement of profit and loss for the three months ended June 30, 2025 (Unaudited)

	June 30, 2025	March 31, 2025
Revenue	131,772	123,078
Cost of sales	(55,574)	(47,630)
Gross profit	76,198	75,448
Expenses		
Marketing, selling and distribution expenses	(11,016)	(9,530)
Administration expenses	(15,112)	(14,753)
Other expenses	(22)	(1,940)
Other gains	2,063	1,252
Net change in expected credit losses	(34)	96
Interest income	196	188
Interest expense	(659)	(658)
Total Expenses	(24,584)	(25,345)
Profit before tax	51,614	50,103
Income tax expense	(16,348)	(14,524)
Profit after tax	35,266	35,579
Earning per share		
Basic and diluted (TZS per share)	353	356

Statement of cash flows for the three months ended June 30, 2025 (Unaudited)

	June 30, 2025	March 31, 2025
Cash flow from Operating Activities		
Profit before taxation	51,614	50,103
Adjustments for:		
Depreciation and amortization	2,780	3,008
Depreciation Right use-of-asset	13	123
Defined benefit expense	334	335
Net foreign exchange differences	(1,637)	(3,996)
Interest expense	659	658
Interest income	(196)	(188)
Increase/(reversal) in provision	1,014	(5,389)
Gain/(loss) on disposal of property, plant and equipment	(20)	49
Operating profit before working capital charges	54,561	44,703
Working capital changes:		
Decrease in inventories	24,882	17,736
Increase in trade and other receivables	(10,763)	(4,658)
Decrease in trade and other payables	(19,268)	(3,355)
Net cash generated from operations	49,412	54,426
Defined benefit paid	(602)	(152)
Net interest received	196	188
Interest paid	-	662
Income tax paid	(18,598)	(14,002)
Net cash generated by operating activities	30,408	40,460
Cash flows from investing activities:		
Purchase of property, plant and equipment	(4,949)	(3,183)
Refund from terminated lease	126	-
Proceeds from disposal of property, plant and equipment	67	49
Net cash used in investing activities	(4,756)	(3,134)
Cash flows from financing activities:		
Dividends paid to owners of the company	(55,000)	-
Lease rentals paid	-	(53)
Net cash used in financing activities	(55,000)	(53)
Net (decrease) /increase in cash and cash equivalents	(29,348)	37,273
Net foreign exchange difference	1,092	4,486
Cash and cash equivalents at the beginning of the year	77,170	35,411
Cash and cash equivalents at the end of the year	48,914	77,170
Represented by:		
Cash and bank balances	48,914	77,170

Statement of financial position as at June 30, 2025 (Unaudited)

	June 30, 2025	March 31, 2025
Assets		
Non-current assets		
Property, plant and equipment	93,840	91,724
Right-of-use assets	248	383
	94,088	92,107
Current Assets		
Inventories	145,805	170,687
Trade and other receivables	75,159	65,131
Cash and bank balances	48,914	77,170
Income tax Receivable	857	-
Total Current Assets	270,735	312,988
Total assets	364,823	405,095
Equity and Liabilities		
Equity		
Share capital	2,000	2,000
Defined benefit reserves	4,025	4,025
Retained earnings	234,304	254,038
Total Equity	240,329	260,063
Liabilities		
Non-current liabilities		
Deferred tax liability	5,544	4,889
Defined benefit obligation	21,473	21,087
Lease LT Liability	142	140
Total non-current liabilities	27,159	26,116
Current liabilities		
Trade and other payables	93,619	114,167
Provisions	3,673	2,659
Lease ST Liability	44	43
Income tax payable	-	2,047
Total current liabilities	97,336	118,916
Total liabilities	124,495	145,032
Total Equity and Liabilities	364,823	405,095

Statement of changes in equity for the three months ended June 30, 2025 (Unaudited)

	Share capital	Defined benefit reserves	Retained earnings	Total
At 1 January 2025	2,000	4,025	218,459	224,484
Profit for the period	-	-	35,579	35,579
Other comprehensive income	-	-	-	-
Total	2,000	4,025	254,038	260,063
Dividend accrued	-	-	-	-
Balance at 31 March 2025	2,000	4,025	254,038	260,063
At 1 April 2025	2,000	4,025	254,038	260,063
Profit for the period	-	-	35,266	35,266
Other comprehensive income	-	-	-	-
Total	2,000	4,025	289,304	295,329
Dividend paid	-	-	(55,000)	(55,000)
Balance at 30 June 2025	2,000	4,025	234,304	240,329

Signed by:

Roy Manalili
Chief Executive Officer

Rachel Thomas
Finance Director