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UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

Extracts of the financial statements

Statement of profit and loss for the three months ended September 30, 2025 (Unaudited)

	September 30, 2025 TZS millions	June 30, 2025 TZS millions
Revenue	**117,957**	**131,772**
Cost of sales	(39,126)	(55,574)
Gross profit	**78,831**	**76,198**
Expenses		
Marketing, selling and distribution expenses	(11,956)	(11,016)
Administration expenses	(15,586)	(15,112)
Other expenses	(2,719)	(22)
Other (losses)/gains	(1,192)	2,063
Expected credit losses	(126)	(34)
Interest income	184	196
Interest expense	(667)	(659)
Total Expenses	**(32,062)**	**(24,584)**
Profit before tax	**46,769**	**51,614**
Income tax expense	**(14,998)**	**(16,348)**
Profit after tax	**31,771**	**35,266**
Earning per share		
Basic and diluted (TZS per share)	**318**	**353**

Statement of cash flows for the three months ended September 30, 2025 (Unaudited)

	September 30, 2025 TZS millions	June 30, 2025 TZS millions
Cash flow from Operating Activities		
Profit before taxation	46,769	51,614
Adjustments for:		
Depreciation and amortization	2,923	2,780
Depreciation Right use-of-asset	144	13
Defined benefit expense	335	334
Foreign exchange (loss)/gain	2,106	(1,637)
Interest expense	667	659
Interest income	(184)	(196)
Increase in provision	1,865	1,014
Gain on disposal of property, plant and equipment	(6)	(20)
Operating profit before working capital changes	**54,618**	**54,561**
Working capital changes:		
Increase/ (decrease) in inventories	(10,550)	24,882
Decrease/ (increase) in trade and other receivables	18,248	(10,763)
Increase in trade and other payables	(8,186)	(19,268)
Net cash generated from operations	**54,131**	**49,412**
Defined benefit paid	(76)	(602)
Net interest received	184	196
Interest paid	(3)	-
Income tax paid	(14,031)	(18,598)
Net cash generated by operating activities	**40,205**	**30,408**
Cash flows from investing activities:		
Purchase of property, plant and equipment	(3,290)	(4,949)
Refund from terminated lease	(5)	126
Proceeds from disposal of property, plant and equipment	77	67
Net cash used in investing activities	**(3,218)**	**(4,756)**
Cash flows from financing activities:		
Dividends paid to owners of the company	-	(55,000)
Lease rentals paid	(269)	-
Net cash used in financing activities	**(269)**	**(55,000)**
Net (increase) /decrease in cash and cash equivalents	36,718	(29,348)
Net (gain)/loss in foreign exchange differences on cash and cash equivalents	(2,297)	1,092
Cash and cash equivalents at the beginning of the year	48,914	77,170
Cash and cash equivalents at the end of the period	**83,335**	**48,914**
Represented by:		
Cash and bank balances	**83,335**	**48,914**

Statement of financial position as at September 30, 2025 (Unaudited)

	September 30, 2025 TZS millions	June 30, 2025 TZS millions
Assets		
Non-current assets		
Property, plant and equipment	94,143	93,840
Right-of-use assets	714	248
	94,857	**94,088**
Current Assets		
Inventories	156,355	145,805
Trade and other receivables	56,528	75,159
Cash and bank balances	83,335	48,914
Income tax Receivable	-	857
Total Current Assets	**296,218**	**270,735**
Total assets	**391,075**	**364,823**
Equity and Liabilities		
Equity		
Share capital	2,000	2,000
Defined benefit reserves	4,025	4,025
Retained earnings	226,075	234,304
Total Equity	**232,100**	**240,329**
Liabilities		
Non-current liabilities		
Deferred tax liability	4,916	5,544
Defined benefit obligation	22,385	21,473
Lease LT Liability	248	142
Total non-current liabilities	**27,549**	**27,159**
Current liabilities		
Trade and other payables	124,859	93,619
Provisions	5,538	3,673
Lease ST Liability	293	44
Income tax payable	737	-
Total current liabilities	**131,427**	**97,336**
Total liabilities	**158,976**	**124,495**
Total Equity and Liabilities	**391,075**	**364,823**

Statement of changes in equity for the three months ended September 30, 2025 (Unaudited)

	Share capital TZS millions	Defined benefit reserves TZS millions	Retained earnings TZS millions	Total TZS millions
At 1 April 2025	2,000	4,025	254,038	260,063
Profit for the period	-	-	35,266	35,266
Other comprehensive income	-	-	-	-
Total	**2,000**	**4,025**	**289,304**	**295,329**
Dividend paid	-	-	(55,000)	(55,000)
Balance at 30 June 2025	**2,000**	**4,025**	**234,304**	**240,329**
At 1 July 2025	2,000	4,025	234,304	240,329
Profit for the period	-	-	31,771	31,771
Other comprehensive income	-	-	-	-
Total	**2,000**	**4,025**	**266,075**	**272,100**
Dividend accrued	-	-	(40,000)	(40,000)
Balance at 30 September 2025	**2,000**	**4,025**	**226,075**	**232,100**

Signed by;

Roy Manalili
Chief Executive Officer

Rachel Thomas
Rachel Thomas
Finance Director