Mbappe fires France warning after Germany friendly defeat

Paris, Tuesday

FRANCE captain Kylian Mbappe said his team's friendly loss to Germany at the weekend should serve as a warning going into Euro 2024, for which Les Bleus are one of the leading contenders.

"We need to be aware that if we play like that in the big matches that lie ahead of us, we are setting ourselves up for major disappointment," Mbappe said on Monday, following Saturday's 2-0 defeat against the European Championship hosts in Lyon.

Germany took the lead through a Florian Wirtz strike after just eight seconds, with Kai Havertz scoring their second goal shortly after halftime.

It was just France's second defeat since they lost the 2022 World Cup final on penalties to Argentina in Qatar – the other was a 2-1 reverse in a friendly away to Germany last September.

"Now that game is over with and our objective is to show a reaction. We need to be aware that we didn't play well enough," added Mbappe, who was speaking in Marseille, where France will face Chile in another friendly on Tuesday.

Les Bleus have reached three finals out of the last four major tournaments, European Championships and World Cups combined.

They also won the Uefa Nations League in 2021, and are being tipped as the favourites for the Euro alongside a strong England side.

Paris Saint-Germain star Mbappe was keen to point out that France won just once in their six games leading into the last World Cup, before going on to reach the final of that competition.

In contrast, they came into the last Euro in 2021 in excellent form, only to go out in the last 16 on penalties to Switzerland.

"There have been tournaments where in the matches we have played beforehand we have taken beatings but then have played well in the competitions themselves.

"There have also been competitions where we won the friendly games in the build-up but then ended up being knocked out and going home early," said Mbappe, who won his 76th cap against Germany aged just 25.

"The friendly matches give indications but not the whole truth. The proof of that is that we have lost twice to the Germans in friendly games but I have never lost to them in a competitive match."

France are in a group with the Netherlands and Austria at the upcoming Euro, which will take place in Germany from 14 June to 14 July.

They will also be alongside the winner of Tuesday's decisive qualifying playoff between Wales and Poland.

Mbappe also said he expected to be jeered by the crowd in Marseille, with France playing in the home stadium of PSG's bitter rivals.

"It doesn't matter what kind of welcome I get. I will still give my best," he said.

"To be honest, I would understand if I were whistled."

He will return to Marseille with PSG for a league game this coming weekend.

Di Maria family receives death threat in Argentina

Buenos Aires, Tuesday

ARGENTINE police and prosecutors are investigating an anonymous death threat to soccer star Ángel Di Maria delivered in his hometown of Rosario early Monday.

Staffers of the Funes Hills Miraflores condominium where the World Cup winner usually stays in the region, said they found a package containing a death threat to Di Maria's family if he returned to play for one of the city clubs.

The 36-year-old winger at Benfica in Portugal said recently he could play again for his boyhood club Rosario Central. He is currently in the United States touring with Argentina.

"That kind of threat brings a lot of social commotion and that is their aim -- to make the population scared, hit public figures," Esteban Santantino, who works in security for the local government, told broadcaster Todo Noticias.

Rosario has been rocked by waves of violence between rival drug dealing groups. The city homicide rate is 22 per 100,000 residents, far above Argentina's average of 4.2 per 100,000.

The city is the site of one of the world's largest agroport hubs and has seen an intense increase in violence by drug trafficking groups, with Rosario -- according to experts -- a potential outlet for illegal drugs to other countries.

The violence in Rosario affected another World Cup winner a year ago. Unidentified gunmen shot at a supermarket owned by a relative of Lionel Messi's. They also left a message that read: "Messi, we are waiting for you."

The Argentine government said last week it will send a bill to Congress to allow the armed forces to intervene in internal security operations to fight drug trafficking and crime in Rosario.

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023

TCC

Tanzania Cigarette Public Limited Company
Rasilimali ya Tanzania

SQ020118

Chairman's statement

Dear Esteemed Shareholders and Stakeholders,

On behalf of the Board of Directors of Tanzania Cigarette Public Limited Company (TCC Plc), I am pleased to report on the performance of the Company for the period ended December 31, 2023.

A solid performance in 2023 compared to 2022

Our collective efforts in 2023 delivered another year of remarkable achievements across financial and non-financial metrics and broader strategic initiatives.

Strong volume growth of 11% drove a 9.7% year-over-year increase in revenue to TZS 373.5 billion. Strategic pricing adjustments to our premium brands, made in response to a 20% excise tax increase in June 2023, also contributed to revenue growth.

We delivered solid pre-tax profits of TZS 99.0 billion and profit after tax of TZS 66.2 billion, albeit marginally lower than the prior year, due to higher costs of imported raw materials, elevated transportation and logistics costs, and higher recharge costs.

Beyond the numbers, we expanded our product portfolio with the launch of Winston Expand in July 2023, catering to evolving consumer needs. Our community investment initiatives positively impacted over 1,700 members, supported by our employees' collective contribution of 360 hours. The Global Top Employer Institute also recognised us as an employer of choice for the 6th consecutive year for our talent management, empowerment practices, and diversity efforts. Furthermore, our commitment to sustainability is evident through a 4% reduction in greenhouse gas emissions and a substantial 41% decrease in waste generation. These efforts reflect our steadfast dedication to sustainable and responsible business practices.

Dividends payout

The TCC Plc Board of Directors has proposed a final ordinary dividend payment of TZS 200 per share for the fiscal year ending December 31, 2023. Coupled with the interim ordinary dividend of TZS 300 per share paid to shareholders in June 2023, this brings the total ordinary dividend for the year to TZS 500 per share. The final ordinary dividend, subject to shareholders' approval at the Annual General Meeting of Shareholders in April 2024, will be paid in May 2024.

Looking ahead to 2024

Looking ahead to 2024, I am optimistic about TCC Plc's business outlook despite prevailing global economic uncertainties, including geopolitical tensions.

In Mainland Tanzania, growth is projected to remain robust, with a forecasted GDP growth rate of 5.2% in the first quarter of 2024. The inflation outlook is also favorable, with forecasts indicating a low inflation rate of around 3.2%, well below the 5% target. Furthermore, we are encouraged by the continued improvement of Tanzania's business environment and investment climate. However, we remain mindful of external risks, such as geopolitical tensions, which could impact the cost of imported goods.

Nevertheless, with our solid strategy and execution capabilities, we are well-positioned to navigate challenges and capitalize on emerging opportunities.

Appreciation

I extend heartfelt appreciation to our stakeholders for their unwavering support. Special thanks to our parent company, JTI, our dedicated management and employees, the Government and its agencies, and business associations for their invaluable assistance throughout 2023. Together, we look forward to pursuing our shared goals.

Sincerely,

Paul D. Makanza
Chairman of the Board of Directors
March 26, 2024

Audited financial results for the year ended December 31, 2023

Extracts of the financial statements

Summary Statement of profit or loss and other comprehensive income for the year ended 31 December, 2023

Million TZS	2023	2022
Revenue	373,527	340,604
Cost of sales	(169,430)	(149,763)
Gross profit	**204,097**	**190,841**
Operating expenses	(105,014)	(84,077)
Profit before tax	**99,083**	**106,764**
Income tax expense	(32,850)	(37,558)
Profit for the year	**66,233**	**69,206**
Other comprehensive income *(Items that will not be reclassified subsequently to profit or loss)*		
Defined benefit actuarial (gain)/ - loss	4,697	(2,562)
Tax (expense)/(credit) relating to - components of other comprehensive income	(1,409)	769
Total comprehensive income, net of income tax	**69,521**	**67,413**
Earnings per share		
Basic and diluted (TZS per share)	662	692

Summary Statement of financial position as at 31 December 2023

Millions TZS	2023	2022
Assets		
Non-current assets		
Property, plant and equipment	83,593	79,640
Right-of-use assets	494	318
Total non-current assets	**84,087**	**79,958**
Current assets		
Inventories	166,862	119,428
Income tax Receivable	2,503	-
Trade and other receivables	57,681	56,457
Cash and bank balances	39,976	17,103
Total current assets	**267,022**	**192,988**
Total assets	**351,109**	**272,946**
Equity and liabilities		
Capital and reserves		
Share capital	2,000	2,000
Defined benefit reserves	7,538	4,250
Retained earnings	153,186	153,953
Shareholders equity	**162,724**	**160,203**
Non-current liabilities		
Deferred tax liabilities	2,322	1,801
Defined benefit obligation	13,479	**17,184**
Lease liability	20	24
Total non-current liabilities	**15,821**	**19,009**
Current liabilities		
Trade and other payables	123,699	70,727
Provisions	15,457	9,254
Lease liabilit	193	55
Income tax liability	-	1,650
Inter-Company short debt	33,215	12,048
Total current liabilities	**172,564**	**93,734**
Tolal liabilities	**188,385**	**112,743**
Total equity and liabilities	**351,109**	**272,946**

Summary Statement of cash flows for the year ended 31 December 2023

Millions TZS	2023	2022
Cash flows from operating activities		
Cash generated by operating activities	124,817	104,665
Defined benefit paid	(1,876)	(219)
Interest received	885	416
Interest paid	(1,302)	(1,074)
Income tax paid	(37,891)	(40,185)
Net cash generated by operating activities	**84,633**	**63,603**
Cash flows from investing activities		
Purchase of property, plant and equipments	(15,509)	(8,297)
Proceeds from disposal of property, plant and equipments	508	6,596
Net cash used in investing activities	**(15,001)**	**(1,701)**
Cash flows from financing activities		
Dividends paid	(67,000)	(60,000)
Lease rentals paid	(611)	(439)
Inter-Company repayments	(27,555)	(27,177)
Inter-Company short debt	48,407	19,023
Net cash used in financing activities	**(46,759)**	**(68,593)**
Net (decrease)/ increase in cash and cash equivalents	22,873	(6,691)
Cash and cash equivalents at the beginning of the year	17,103	23,794
Cash and cash equivalents at the end of the year	**39,976**	**17,103**
Represented by		
Cash & bank balances	**39,976**	**17,103**

Company Number 58865

The Companies Act 2002

Notice of The Final Winding Up Meeting
Of
Cross Country Technology Limited

(Under Liquidation)

NOTICE is hereby given to the general public for final winding up meeting which will be held 14th April,2024 11.00 AM. At registered office over Plot No 84 Acacia Estate Kinondoni Road Dar es Salaam City

The meeting is called by Charles Adolph Ndeonasia of Adolph Associates, the liquidator of **Cross Country Technology Limited.** We further notify the general public;

THAT
a) All shareholders and creditors of the company are required to attend this meeting;
b) All legal and natural persons, who hold any property of the company are required to attend this meeting
c) If anyone has any claim or interest the company there advised to contact the company below address within 7 days of this notice

CHARLES ADOLPH NDEONASIA
The liquidator of Cross Country Technology Limited
C/o ADOLPH ASSOCIATES
Plot No 6/7 Ghana Avenue/Ohio Street 5th Posta House Ilala Municipality

ORDOOO17573

Company Number 30795

The Companies Act 2002

Notice of The Final Winding Up Meeting
Of
Ernest & Young Advisory Services Limited

(Under Liquidation)

NOTICE is hereby given to the general public for final winding up meeting which will be held 14th April,2024 11.00 AM. At registered office over plot No 36 Laibon Street Ally Hassan Mwinyi Road Dar es Salaam City

The meeting is called by Charles Adolph Ndeonasia of Adolph Associates, the liquidator of **Ernst & Young Advisory Services Limited.** We further notify the general public;

THAT
a) All shareholders and creditors of the company are required to attend this meeting;
b) All legal and natural persons, who hold any property of the company are required to attend this meeting
c) If anyone has any claim or interest the company there advised to contact the company below address within 7 days of this notice

CHARLES ADOLPH NDEONASIA
The liquidator of Ernst & Young Advisory Services Limited
C/o ADOLPH ASSOCIATES
Plot No 6/7 Ghana Avenue/Ohio Street 5th Posta House Ilala Municipality

ORDOOO17538

RE; THE LAND ACT NO. 4 OF 1999
LOSS OF ORIGINAL LETTER OF OFFER

LOSS OF ORIGINAL LETTER OF OFFER NO. LAND OFFICE NO S68670

REGISTERED OWNER: SALEHE NGANO, P.O. BOX 55068, DAR ES SALAAM.

LAND: PLOT NO. 157 BLOCK 'D' KIGOGO AREA UBUNGO MUNICIPALITY DAR ES SALAAM CITY

APPLICANT: ABDALAH SALEHE NGANO (Legal Personal Representative of SALEHE NGANO (Deceased), P.O. BOX 55068, DAR ES SALAAM.

TAKE NOTICE: That the **ORIGINAL LETTER OF OFFER** to the land described above is said to be lost and that I intend to issue a **NEW CERTIFICATE OF OCCUPANCY** in lieu thereof unless Couse to the contrary is shown within one month from the date of this publication.

The **ORIGINAL LETTER OF OFFER** is found should be delivered to the office of the **UBUNGO MUNICIPAL DIRECTOR of P.O. BOX 55068, DAR ES SALAAM.**

Robin Wambura
AUTHORIZED LAND OFFICER
UBUNGO MUNICIPAL COUNCIL

ORDOOO17540

RE: THE LAND ACT NO. 4 1999

LOSS OF ORIGINAL OF LETTER OF OFFER OF A RIGHT OF OCCUPANCY

Ref No: AR/ILA/BUG/A/122/23/PCG

REGISTERED OWNER: KONDO HALFANI, S.L.P, DAR ES SALAAM.

LAND: PLOT NO 137 BLOCK 'A' BUGURUNI AREA DAR ES SALAAM CITY.

APPLICANT: FADHILI KONDO HALFAN, S.L.P, DAR ES SALAAM.

TAKE NOTICE that the **LETTER OF OFFER OF A RIGHT OF OCCUPANCY** to the land described above is said to be lost and that I intend to issue a **CERTIFIED TRUE COPY OF LETTER OF OFFER OF A RIGHT OF OCCUPANCY** in lieu thereof unless cause to the contrary is shown within one month from the date of this publication.

THE **LETTER OF OFFER OF A RIGHT OF OCCUPANCY** if found, should be delivered to the office of the City Council Director of P.O BOX 20950, DAR ES SALAAM.

Burton B. Rutta
For: **CITY COUNCIL DIRECTOR**

Director's Office, 1 Mission Street, P.O. Box. 20950, 11883 - Dar Es Salaam; Phone No. 2128800, 2128805, Fax No. 2121486, website: www.dcc.go.tz, Email: info@ilalamc.go.tz

ORDOOO17533

THE LAND REGISTRATION ACT (CAP. 334)
LOSS OF CERTIFICATE OF TITLE

CERTIFICATE OF TITLE: 33927

REGISTERED OWNER: CHARLES MUGUTA KAJEGE OF P.O. BOX 8000, KINONDONI, DAR ES SALAAM

LAND: PLOT NO. 279 BLOCK H AT MBEZI, KINONDONI

APPLICANT: CHARLES MUGUTA KAJEGE, P.O. BOX 8000, KINONDONI, DAR ES SALAAM

TAKE NOTICE that the Certificate of Title to the land described above is said to be lost and that I intend to issue new Certificate of Title in lieu thereof unless cause to the contrary is shown within one month from the date this Notice is published in the Official Gazette.

THE ORIGINAL CERTIFICATE OF TITLE if found, should be delivered at the Land Registry P.O. Box 1191, DAR ES SALAAM

Subira Ambrose Ottaru
Assistant Registrar of Titles

DAR ES SALAAM,

05-Mar-2024

ORDOOO17543